PIRAEUS ASSET MANAGEMENT M.F.M.C.

FINVENT SOFTWARE SOLUTIONS

Client Case Study

Greater efficiency for Piraeus Asset Management with Finvent Investment Platform

Finvent Investment Platform fuels operational efficiency to one of the largest Asset Managers in the Balkans

CLIENT BENEFITS

- Enhanced Reporting Capabilities
- Reliable Performance Measurement
- Trading & Regulation Compliance
- Risk Management
- Great Operational Efficiency
- Automation
- Local service and support

The group of Piraeus Bank represents one of the most dynamic and active financial management groups in the Balkans. Piraeus Asset Management M.F.M.C., subsidiary arm of the Group, is its reliable force in investment services in Greece and abroad managing investment capital, with fundamental axes its know-how, specialized executives and modern system flows for qualitative and quantitative analysis. Piraeus Asset Management M.F.M.C. offers a complete breadth of innovative investment products and services.

Finding the Right Solution Partner

Piraeus is an organization with international experience. Among a wide range of companies, Finvent's Investment Platform (FIP) was chosen based on a wide set of key requirements and parameters. "We slowly but steadily built a strong professional relationship with Piraeus. Both management team and investment management staff helped us implement FIP on time and on money" says Dimitris Tsopanakos, Business Dev. Director at Finvent and continues "The Piraeus challenge was well enough no tackle for our team. The project was completed smoothly based on solid specs and project methodology. The solution we mapped was up and running in less than 3 months throughout the whole operation front-to-back." With Finvent's FIP, Piraeus can now empower its reliable investment services in private individuals, institutional investors and organizations backing them up with a cutting edge software solution and more complicated products.

Diverse Product Mix

Piraeus offers a wide range of mutual funds has developed a large number of financial instruments and carries out its business activities within a wide framework of the investment services market. Portfolios under management refer to institutional investors, namely mutual funds, portfolio management companies, insurance companies, pension funds and various other organizations. FIP was the "glove size" solution for Piraeus due to its capability of handling all asset classes and security types, speed of calculations and reliability of management and client information.

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"Through the automation of Finvent's solutions, we were able to reduce the amount of paperwork and manual calculations performed by the portfolio managers"

Mr. Vasilis Damouras,
Chief Operations Officer
Piraeus Bank

Enhancing Reporting Capabilities

Reporting is performed solely in FIP. The system has enabled Piraeus users to provide sophisticated, detailed and accurate reports fast to support decision making and professional information to clients. With a wide variety of managerial and client reports, Piraeus has now improved communication channels with its clients and manages trading strategy through complete modeling and decision making.

Reliable Performance Measurement

FIP provides Piraeus with accurate performance measurement and reporting tools that help evaluate the value of portfolios over time. Through FIP's performance reports, the company can track performance data for given time periods, compare investment strategies and report performance to its clients.

Trading & Compliance

With FIP's limit checking, trading alerts, internal audit and security settings, Piraeus now complies with standard business practices and industry regulations as conducted by AIMR, GARP and MiFID. Data remains secure and accurate while the trading and reconciliation process is transparent and being monitored in real time.

Risk Management

Through FIP, Piraeus is now able to efficiently produce timely and accurate reports to the Capital Commission as to comply with Greek and EU laws. In addition, Piraeus performs various stress and Value-at-Risk tests, actively responding to market and operational risks. FIP's integration front-to-back enhances risk reporting and offers risk managers transparency in the daily trading and reconciliation process.

Operational Efficiency & Automation

Having a single, open architecture technology platform across multiple lines of business, Piraeus can now reduce errors and save time that was normally spent on transferring or re-entering client and portfolio information among different databases. *"Finvent's system created numerous efficiencies on the trading desk, allowing the trader to work more on the trade than the process"* says Mr. Vasilis Damouras, Piraeus' Chief Operations Officer.

"Through the automation of Finvent's solutions, we were able to reduce the amount of paperwork and manual calculations performed by the portfolio managers" adds Mr. Damouras. Portfolio managers can use tools to store information about each step that is taken and automatically repeat them, while they may be busy with other tasks, or even out of the office or working remotely.

Local service and support

Finvent's local service and support has proven a valuable asset for Piraeus. With its expertise and certified consultants, Finvent is at any time available to provide professional services with accuracy and efficiency. "Creating professional, long-term relationships with our customers is very important to us. This is why we invest a lot on our consultant's know-how" says Mr. Makis Ioannou, Finvent's Chairman and Managing Director.

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